



# SIC INSURANCE COMPANY LIMITED

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## **BOND PROPOSAL FORM**

1. Name of Applicant : \_\_\_\_\_

2. Address of the applicant: \_\_\_\_\_

3. Location of Office (House): \_\_\_\_\_

4. Tel. No: \_\_\_\_\_ Email: \_\_\_\_\_

5. Name and address of applicant's client: \_\_\_\_\_

6. Name and address of the Consultant: \_\_\_\_\_

7. Full description of contract and work to be carried out: \_\_\_\_\_

8. Location of works: \_\_\_\_\_

9. Total value: \_\_\_\_\_

10. Commencement and completion dates of contract: \_\_\_\_\_

11. Date of Establishment of Company: \_\_\_\_\_

12. Has any director or partner ever been bankrupt or compound with his creditors? \_\_\_\_\_

13. Has the Company ever experienced any difficulty in completing any contract? If yes, please give full details:

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14. Please provide full details of your experience in this type of contract (copies of completion certificates to be attached.):

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15. Type of Bond required: \_\_\_\_\_

16. Amount of Bond: \_\_\_\_\_

17. Duration and effective date: \_\_\_\_\_

18. Name of Applicant's Bankers: \_\_\_\_\_

19. Please indicate if the company has enough funds to start the project or will work with a bank loan. (State Values Please):

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20. Have you ever proposed for or been under any bond? If yes, please give details as follow:

SURETY	TYPE OF BOND	VALUE OF BOND	NAME OF PROJECT

21. Has any proposal ever been refused? If yes, please give reasons:

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22. Have you ever had a contract terminated by your client? If Yes PLEASE GIVE DETAILS:

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23. Is this bond the only security to be taken in respect of this contract? If no, please give name of any other surety and corresponding value(s) of Bond(s):

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24. Indicate all contracts currently at hand: (Copies of Progress Report to be attached)

CLIENT	NATURE OF WORK	VALUE	COMMENCEMENT DATE	COMPLETION DATE

25. Name of Applicant's representative who will be signatory to the Bond:

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26. State principal contracts completed over the past 5 (five) years (copies of completion certificates to be attached):

CLIENT	NATURE OF WORK	VALUE OF CONTRACT	COMMENCEMENT DATE	SCHEDULE COMPLETION DATE	ACTUAL COMPLETION DATE

27. What other contracts are currently tendered for and not yet awarded? Please state person/body for which contract is to be undertaken and nature of works to be done.

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28. Please attach list of:

- (i) Equipment owned by you for use in connection with the project.
- (ii) Equipment you intend purchasing for this contract showing:
  - (a) Item
  - (b) Description, Size, Capacity, etc.
  - (c) Condition
  - (d) Age
  - (e) Value

29. Applicants free assets to be provided as collateral to the Bond (only landed Property acceptable for all bonds except Bid Bonds under 3 million Cedi):

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30. (Bid Bond Only): Indicate Collateral Security to be used if Performance Bond will be required:

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PLEASE NOTE: Other things to be provided:

- (a) A copy of contract signed with applicant's client.
- (b) Audited accounts for the past three years.
- (c) Counter Indemnity
- (d) Valuation Report on property being offered as Counter Indemnity.
- (e) Evidence of ownership of property offered as Counter Indemnity.
- (f) Contractors All Risks Policy.
- (g) List of the Management and Technical Staff showing their qualifications and experience.

**DECLARATION:**

I/We hereby certify that the above statements represent the true position at the date shown in accordance with the information made available to me/us.

Signature of Proposer: \_\_\_\_\_ Date: \_\_\_\_\_